

WELLESLEY

Town Hall, 525 Washington Street, Wellesley, MA 02482

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ADMINISTRATION

Board Members: David N. Kornwitz (*Chairperson*)
Joan Donahue, Richard C. Gerard, Derek B. Knight, R. Arnold Wakelin, Jr.
Board Administrator: Laurie A. Lizak

ACTUARIAL

Funded Ratio:	129.7% (1/99)	Date of Last Valuation:	1/99
	100.6% (1/97)	Actuary:	PricewaterhouseCoopers
	100.1% (1/95)	Funding Schedule:	Normal cost
		Year Fully Funded:	N/A
Active Members:	586		
Retired Members:	387		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	3.65%	2000 Market Value:	\$129 million
1996-2000:	14.72%	1999 Market Value:	\$128 million
1985-2000:	14.00%	1998 Market Value:	\$117 million
Return Target:	8.70%	1997 Market Value:	\$102 million
Actuarial Assumed		1996 Market Value:	\$87 million
Rate of Return:	7.50%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	1	RTS Reviews:	5
Disability Retirement Approvals:	0	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/95

Significant finding resolved.